

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in December 2017 for the Month of November 2017

Monthly Activity:	Collected in This Month 2017	Collected in This Month 2016	Month Variance	% Change
Motels	\$103,534.66	\$112,467.71	(\$8,933.05)	-7.94%
Delinquent Motel Payments	\$2,519.35	\$933.25	\$1,586.10	169.95%
Property Management VHR	\$82,803.58	\$79,641.38	\$3,162.20	3.97%
Individual Property Owners (VHR)	\$17,031.53	\$14,521.19	\$2,510.34	17.29%
Shared VHRs	\$0.00	\$0.00	\$0.00	100.00%
Campground	\$1,224.45	\$423.60	\$800.85	189.06%
Promotion 2%	\$69,037.86	\$69,329.04	(\$291.18)	-0.42%
TOT Totals	\$276,151.43	\$277,316.17	(\$1,164.74)	-0.42%
Total General Fund TOT	\$276,151.43	\$277,316.17	(\$1,164.74)	-0.42%
City Redevelopment TOT	\$69,037.86	\$69,329.04	(\$291.18)	-0.42%
Redevelopment Area TOT	\$260,727.33	\$249,907.03	\$10,820.30	4.33%
Total General Fund Monthly Collections	\$605,916.62	\$596,552.24	\$9,364.38	1.57%
Restricted Measure P TOT 2%	\$118,367.39	\$0.00	\$118,367.39	100.00%

Fiscal Year-to-Date:	2017/18	2016/17	Fiscal Year Variance	% Change
Motels	\$273,513.99	\$251,724.82	\$21,789.17	8.66%
Delinquent Motel Payments	\$6,389.04	\$6,839.52	(\$450.48)	-6.59%
Property Management VHR	\$150,440.49	\$141,510.96	\$8,929.53	6.31%
Individual Property Owners	\$21,916.62	\$25,444.74	(\$3,528.12)	-13.87%
Shared VHRs	\$0.00	\$0.00	\$0.00	100.00%
Campground	\$2,365.93	\$678.85	\$1,687.08	248.52%
Promotion 2%	\$151,542.03	\$142,066.30	\$9,475.73	6.67%
TOT Totals	\$606,168.10	\$568,265.19	\$37,902.91	6.67%
Total General Fund TOT	\$606,168.10	\$568,265.19	\$37,902.91	6.67%
City Redevelopment TOT	\$151,542.03	\$142,066.30	\$9,475.73	6.67%
Redevelopment Area TOT	\$584,407.98	\$705,400.08	(\$120,992.10)	-17.15%
Total to Date General Fund Collections	\$1,342,118.11	\$1,415,731.57	(\$73,613.46)	-5.20%
Motel and VHR TOT Audit Collections	\$34,457.42			
Total TOT Collections	\$1,376,575.53			
Restricted Measure P TOT 2%	\$256,649.25	\$0.00	\$256,649.25	100.00%

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

Redevelopment variances in October 2017 are due to Marriott accounting changes.

City of South Lake Tahoe

Room Rentals By Zone Month of November 2017

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2017	\$3,140,376	\$3,045,095	104490	24897	24%	\$126
	2016	\$3,153,855	\$3,063,603	103740	25289	24%	\$125
	Variance	(\$13,479)	(\$18,508)	750	(392)	0%	\$1
Zone 2	2017	\$541,909	\$496,564	33180	5888	18%	\$92
	2016	\$449,845	\$413,501	36870	5185	14%	\$87
	Variance	\$92,064	\$83,063	(3690)	703	4%	\$5
Zone 3	2017	\$293,702	\$268,747	15960	2440	15%	\$120
	2016	\$340,448	\$316,103	15960	2833	18%	\$120
	Variance	(\$46,746)	(\$47,356)	0	(393)	-3%	\$0
Zone 4	2017	\$163,358	\$64,738	11610	1366	12%	\$120
	2016	\$173,301	\$80,897	11610	1680	14%	\$103
	Variance	(\$9,943)	(\$16,159)	0	(314)	-2%	\$17
Zone 5	2017	\$82,535	\$43,850	6540	566	9%	\$146
	2016	\$78,977	\$49,157	6540	503	8%	\$157
	Variance	\$3,558	(\$5,307)	0	63	1%	(\$11)
Total All Zones	2017	\$4,221,880	\$3,918,994	171780	35157	20%	\$120
	2016	\$4,196,426	\$3,923,261	174720	35490	20%	\$118
	Variance	\$25,454	(\$4,267)	(2940)	(333)	0%	\$2

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2017	\$1,505,802.92	29,130	4,877	17%	\$308.76
2016	\$1,405,031.96	27,030	4,728	17%	\$297.17
Variance	\$100,770.96	2,100	149	0%	\$11.59

City of South Lake Tahoe

Room Rentals By Unit Size Month of November 2017

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2017	\$212,436	\$121,324	10140	1216	12%	\$175
	2016	\$194,833	\$105,527	10140	938	9%	\$208
	Variance	\$17,603	\$15,797	0	278	3%	(\$33)
Units 16-30	2017	\$340,463	\$163,959	24180	1959	8%	\$174
	2016	\$336,416	\$202,347	23670	2197	9%	\$153
	Variance	\$4,047	(\$38,388)	510	(238)	-1%	\$21
Units 31-50	2017	\$295,034	\$266,559	15720	3355	21%	\$88
	2016	\$309,144	\$273,594	16200	3606	22%	\$86
	Variance	(\$14,110)	(\$7,035)	(480)	(251)	-1%	\$2
Units 51-75	2017	\$599,455	\$597,055	25560	7579	30%	\$79
	2016	\$597,520	\$591,465	24450	7825	32%	\$76
	Variance	\$1,935	\$5,590	1110	(246)	-2%	\$3
Units 76-125	2017	\$775,497	\$775,497	24270	5873	24%	\$132
	2016	\$664,424	\$662,184	28350	4967	18%	\$134
	Variance	\$111,073	\$113,313	(4080)	906	6%	(\$2)
Units 126+	2017	\$1,998,995	\$1,994,600	71910	15175	21%	\$132
	2016	\$2,094,089	\$2,088,144	71910	15957	22%	\$131
	Variance	(\$95,094)	(\$93,544)	0	(782)	-1%	\$1
Total All Unit Sizes	2017	\$4,221,880	\$3,918,994	171780	35157	20%	\$120
	2016	\$4,196,426	\$3,923,261	174720	35490	20%	\$118
	Variance	\$25,454	(\$4,267)	(2940)	(333)	0%	\$2

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917											\$1,342,118



