

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in October 2017 for the Month of September 2017

Monthly Activity:	Collected in This Month 2017	Collected in This Month 2016	Month Variance	% Change
Motels	\$292,820.01	\$267,308.05	\$25,511.96	9.54%
Delinquent Motel Payments	\$7,958.27	\$2,739.53	\$5,218.74	190.50%
Property Management VHR	\$159,486.72	\$146,338.54	\$13,148.18	8.98%
Individual Property Owners (VHR)	\$329,194.71	\$291,030.37	\$38,164.34	13.11%
Shared VHRs	\$1,048.99	\$0.00	\$1,048.99	100.00%
Campground	\$2,181.16	\$609.60	\$1,571.56	257.80%
Promotion 2%	\$264,229.95	\$236,008.70	\$28,221.25	11.96%
TOT Totals	<u>\$1,056,919.81</u>	<u>\$944,034.79</u>	<u>\$112,885.02</u>	<u>11.96%</u>
Total General Fund TOT	<u>\$1,056,919.81</u>	<u>\$944,034.79</u>	<u>\$112,885.02</u>	<u>11.96%</u>
City Redevelopment TOT	<u>\$264,229.95</u>	<u>\$236,008.70</u>	<u>\$28,221.25</u>	<u>11.96%</u>
Redevelopment Area TOT	<u>\$535,342.66</u>	<u>\$522,821.33</u>	<u>\$12,521.33</u>	<u>2.39%</u>
Total General Fund Monthly Collections	<u>\$1,856,492.42</u>	<u>\$1,702,864.82</u>	<u>\$153,627.60</u>	<u>9.02%</u>
Restricted Measure P TOT 2%	<u>\$356,965.96</u>	<u>\$0.00</u>	<u>\$356,965.96</u>	<u>100.00%</u>

Fiscal Year-to-Date:	2016/17	2015/16	Fiscal Year Variance	% Change
Motels	\$2,977,492.40	\$2,902,245.80	\$75,246.60	2.59%
Delinquent Motel Payments	\$44,835.99	\$40,723.29	\$4,112.70	10.10%
Property Management VHR	\$2,138,558.61	\$1,940,910.93	\$197,647.68	10.18%
Individual Property Owners	\$987,899.38	\$927,237.64	\$60,661.74	6.54%
Shared VHRs	\$1,211.45	\$0.00	\$1,211.45	100.00%
Campground	\$44,415.31	\$21,435.42	\$22,979.89	107.21%
Promotion 2%	\$2,065,077.55	\$1,944,846.72	\$120,230.83	6.18%
TOT Totals	<u>\$8,259,490.69</u>	<u>\$7,777,399.80</u>	<u>\$482,090.89</u>	<u>6.20%</u>
Total General Fund TOT	<u>\$8,259,490.69</u>	<u>\$7,777,399.80</u>	<u>\$482,090.89</u>	<u>6.20%</u>
City Redevelopment TOT	<u>\$2,065,077.55</u>	<u>\$1,944,846.72</u>	<u>\$120,230.83</u>	<u>6.18%</u>
Redevelopment Area TOT	<u>\$6,275,346.29</u>	<u>\$5,825,250.71</u>	<u>\$450,095.58</u>	<u>7.73%</u>
Total to Date General Fund Collections	<u>\$16,599,914.53</u>	<u>\$15,547,497.23</u>	<u>\$1,052,417.30</u>	<u>6.77%</u>
Motel and VHR TOT Audit Collections	<u>\$169,820.56</u>			
Total TOT Collections	<u>\$16,769,735.09</u>			
Restricted Measure P TOT 2%	<u>\$2,507,718.81</u>	<u>\$0.00</u>	<u>\$2,507,718.81</u>	<u>100.00%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of September 2017

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2017	\$7,030,397	\$6,869,581	104,490	45,858	44%	\$153
	2016	\$6,705,938	\$6,590,336	104,340	44,205	42%	\$152
	Variance	\$324,459	\$279,245	150	1,653	2%	\$1
Zone 2	2017	\$1,335,332	\$1,283,947	33,870	10,707	32%	\$125
	2016	\$1,208,667	\$1,170,038	37,530	10,377	28%	\$116
	Variance	\$126,665	\$113,909	(3,660)	330	4%	\$9
Zone 3	2017	\$1,077,046	\$1,050,791	15,960	6,908	43%	\$156
	2016	\$990,263	\$967,193	15,960	6,514	41%	\$152
	Variance	\$86,783	\$83,598	0	394	2%	\$4
Zone 4	2017	\$315,567	\$211,884	11,610	3,041	26%	\$104
	2016	\$294,930	\$216,581	11,610	3,243	28%	\$91
	Variance	\$20,637	(\$4,697)	0	(202)	-2%	\$13
Zone 5	2017	\$154,190	\$128,170	6,060	1,094	18%	\$141
	2016	\$160,810	\$137,845	6,540	1,124	17%	\$143
	Variance	(\$6,620)	(\$9,675)	(480)	(30)	1%	(\$2)
Total All Zones	2017	\$9,912,532	\$9,544,373	171,990	67,608	39%	\$147
	2016	\$9,360,608	\$9,081,993	175,980	65,463	37%	\$143
	Variance	\$551,924	\$462,380	(3,990)	2,145	2%	\$4

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2017	\$2,769,802.74	28,740	9,121	32%	\$303.67
2016	\$2,505,553.63	26,790	8,667	32%	\$289.09
Variance	\$264,249.11	1,950	454	0%	\$14.58

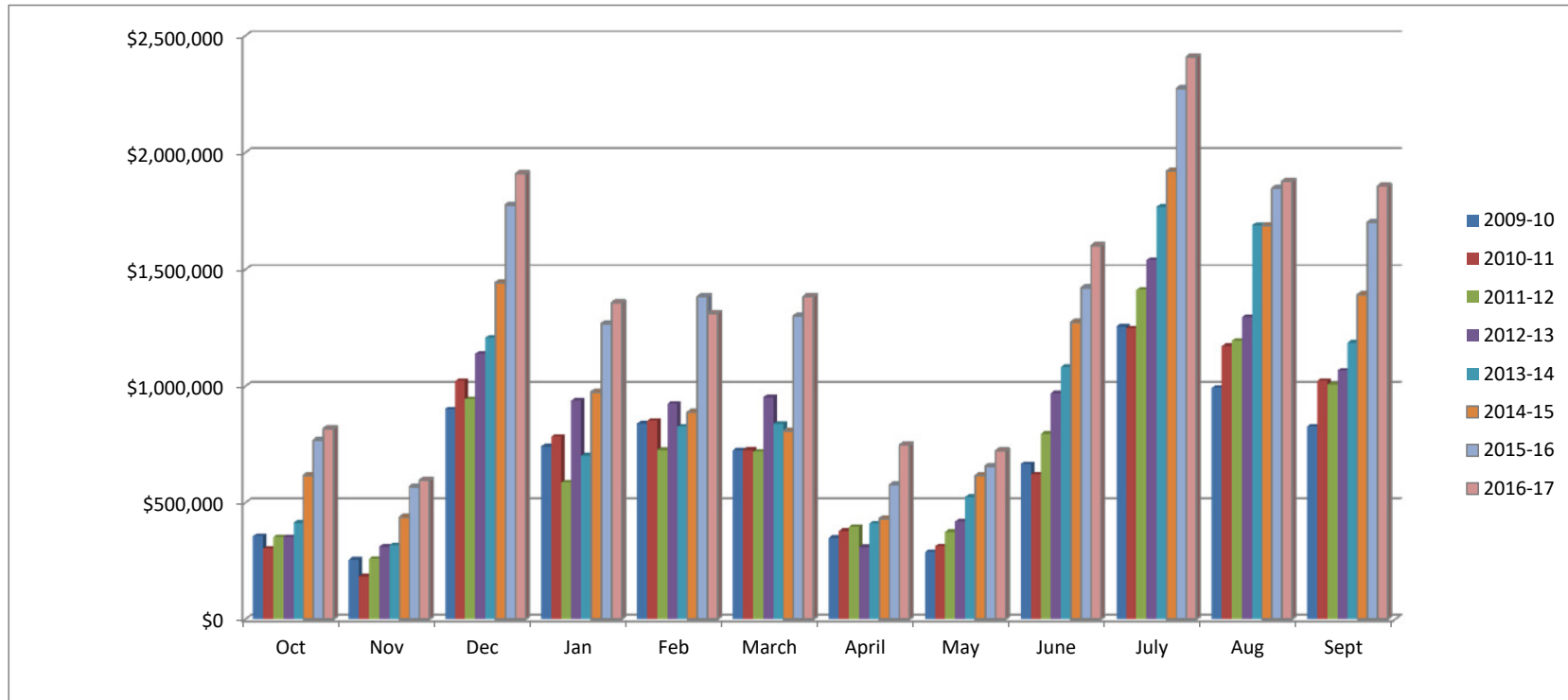
City of South Lake Tahoe

Room Rentals By Unit Size Month of September 2017

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Units 1-15	2017	\$467,318	\$374,262	10,140	2,884	28%	\$162
	2016	\$388,314	\$302,734	10,140	2,220	22%	\$175
	Variance	\$79,004	\$71,528	0	664	6%	(\$13)
Units 16-30	2017	\$606,544	\$414,753	24,390	3,375	14%	\$180
	2016	\$591,068	\$448,532	24,270	3,977	16%	\$149
	Variance	\$15,476	(\$33,779)	120	(602)	-2%	\$31
Units 31-50	2017	\$745,474	\$727,949	15,720	6,035	38%	\$124
	2016	\$630,053	\$596,408	16,860	5,401	32%	\$117
	Variance	\$115,421	\$131,541	(1,140)	634	6%	\$7
Units 51-75	2017	\$1,423,181	\$1,411,979	25,560	12,424	49%	\$115
	2016	\$1,270,713	\$1,259,004	24,450	12,630	52%	\$101
	Variance	\$152,468	\$152,975	1,110	(206)	-3%	\$14
Units 76-125	2017	\$2,056,126	\$2,005,936	24,270	12,429	51%	\$165
	2016	\$2,045,656	\$2,045,656	28,350	12,682	45%	\$161
	Variance	\$10,470	(\$39,720)	(4,080)	(253)	6%	\$4
Units 126+	2017	\$4,613,889	\$4,609,494	71,910	30,461	42%	\$151
	2016	\$4,434,804	\$4,429,659	71,910	28,553	40%	\$155
	Variance	\$179,085	\$179,835	0	1,908	2%	(\$4)
Total All Unit Sizes	2017	\$9,912,532	\$9,544,373	171,990	67,608	39%	\$147
	2016	\$9,360,608	\$9,081,993	175,980	65,463	37%	\$143
	Variance	\$551,924	\$462,380	(3,990)	2,145	2%	\$4

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2009-10	\$356,210	\$256,067	\$901,625	\$741,264	\$839,673	\$725,826	\$349,303	\$287,825	\$666,724	\$1,256,002	\$992,942	\$827,005	\$8,200,466
2010-11	\$302,804	\$183,646	\$1,022,085	\$782,771	\$850,362	\$726,854	\$379,079	\$312,732	\$621,865	\$1,249,500	\$1,172,591	\$1,023,480	\$8,627,769
2011-12	\$351,807	\$259,005	\$944,112	\$586,008	\$726,215	\$718,847	\$396,638	\$374,560	\$795,750	\$1,412,969	\$1,195,854	\$1,006,606	\$8,768,372
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2009-10	28,750	20,908	39,355	41,066	43,923	39,899	26,692	25,764	41,439	65,785	55,781	46,115	475,477
2010-11	28,602	20,506	44,643	44,718	46,656	38,016	29,562	25,006	38,882	67,447	65,884	52,075	501,997
2011-12	30,378	21,282	38,079	28,979	38,920	40,149	30,029	29,478	47,736	64,847	58,558	51,018	479,453
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983

