

CITY OF SOUTH LAKE TAHOE

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MEDIA ADVISORY

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June 7, 2017

City Releases Vacation Home Rental Socioeconomic Impact Report

WHAT: Special Workshop and Presentation by consultant on Vacation Home Rental Socioeconomic Impact Report

WHO: All community members

WHERE: City Hall, 1901 Airport Road, in the City Council Chambers, South Lake Tahoe

WHEN: Tuesday, June 13th at 8am

WHY:

The City Council will hold a special workshop and public meeting on Tuesday, June 13th at 8am at which time the consulting team, Michael Baker International, will make a presentation to the City Council summarizing the report and policies they suggest for City Council and public consideration. The meeting will be held in the City Council Chambers located at 1901 Airport Road and the public is encouraged to attend. The complete Vacation Home Rental Socioeconomic Impact report is online at www.cityofslt.us/vhr.

***** Please note the workshop begins at 8am. (It was previously published that the meeting would begin at 9am.)**

About the Vacation Home Rental Socioeconomic Impact Report

The City of South Lake Tahoe has sponsored this study, "Socioeconomic Impacts of Vacation Home Rentals in South Lake Tahoe," to identify these emerging impacts, particularly impacts that may be directly affecting residents and persons who work in the city. The goal of this study is to examine the wide range of factors that may be influenced by the growth of the sharing economy, and evaluate the socioeconomic impacts of those factors. The City can then use the information gathered to support public policy that will help balance the positive and negative externalities of the rapid growth in the VHR market. This study was completed through a partnership between faculty at California State University, Sacramento, and Michael Baker International.

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