

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in February 2017 for the Month of January 2017

Monthly Activity:	Collected in This Month 2017	Collected in This Month 2016	Month Variance	% Change
Motels	\$237,278.87	\$243,151.60	(\$5,872.73)	-2.42%
Delinquent Motel Payments	\$2,661.19	\$3,649.83	(\$988.64)	-27.09%
Property Management VHR	\$232,096.07	\$182,805.21	\$49,290.86	26.96%
Individual Property Owners	\$9,740.42	\$5,895.90	\$3,844.52	65.21%
Campground	\$1,236.61	\$0.00	\$1,236.61	100.00%
Promotion 2%	\$161,004.39	\$145,513.18	\$15,491.21	10.65%
TOT Totals	<u>\$644,017.55</u>	<u>\$581,015.72</u>	<u>\$63,001.83</u>	<u>10.84%</u>
Total General Fund TOT	<u>\$644,017.55</u>	<u>\$581,015.72</u>	<u>\$63,001.83</u>	<u>10.84%</u>
City Redevelopment TOT	<u>\$161,004.39</u>	<u>\$145,513.18</u>	<u>\$15,491.21</u>	<u>10.65%</u>
Redevelopment Area TOT	<u>\$553,202.07</u>	<u>\$542,237.73</u>	<u>\$10,964.34</u>	<u>2.02%</u>
Total General Fund Monthly Collections	<u>\$1,358,224.01</u>	<u>\$1,268,766.63</u>	<u>\$89,457.38</u>	<u>7.05%</u>
Restricted Measure P TOT 2%	<u>\$245,688.38</u>	<u>\$0.00</u>	<u>\$245,688.38</u>	<u>100.00%</u>

Fiscal Year-to-Date:	2016/17	2015/16	Fiscal Year Variance	% Change
Motels	\$811,315.17	\$798,475.45	\$12,839.72	1.61%
Delinquent Motel Payments	\$14,712.29	\$14,135.05	\$577.24	4.08%
Property Management VHR	\$613,777.54	\$532,280.66	\$81,496.88	15.31%
Individual Property Owners	\$227,667.10	\$202,340.46	\$25,326.64	12.52%
Campground	\$3,851.53	\$7.20	\$3,844.33	53393.47%
Promotion 2%	\$557,107.88	\$516,091.95	\$41,015.93	7.95%
TOT Totals	<u>\$2,228,431.51</u>	<u>\$2,063,330.77</u>	<u>\$165,100.74</u>	<u>8.00%</u>
Total General Fund TOT	<u>\$2,228,431.51</u>	<u>\$2,063,330.77</u>	<u>\$165,100.74</u>	<u>8.00%</u>
City Redevelopment TOT	<u>\$557,107.88</u>	<u>\$516,091.95</u>	<u>\$41,015.93</u>	<u>7.95%</u>
Redevelopment Area TOT	<u>\$1,898,209.45</u>	<u>\$1,803,342.16</u>	<u>\$94,867.29</u>	<u>5.26%</u>
Total to Date General Fund Collections	<u>\$4,683,748.84</u>	<u>\$4,382,764.88</u>	<u>\$300,983.96</u>	<u>6.87%</u>
Motel and VHR TOT Audit Collections	<u>30,927.25</u>			
Total TOT Collections	<u>\$4,714,676.09</u>			
Restricted Measure P TOT 2%	<u>\$245,688.38</u>	<u>\$0.00</u>	<u>\$245,688.38</u>	<u>100.00%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of January 2017

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2017	\$6,769,191	\$6,645,209	110,329	39,460	36%	\$172
	2016	\$6,467,468	\$6,336,205	104,656	40,213	38%	\$161
	Variance	\$301,723	\$309,004	5,673	(753)	-2%	\$11
Zone 2	2017	\$1,132,207	\$1,094,338	38,099	10,318	27%	\$110
	2016	\$1,173,756	\$1,132,851	40,269	10,153	25%	\$116
	Variance	(\$41,549)	(\$38,513)	(2,170)	165	2%	(\$6)
Zone 3	2017	\$547,574	\$523,609	16,492	4,241	26%	\$129
	2016	\$552,749	\$529,764	16,492	4,016	24%	\$138
	Variance	(\$5,175)	(\$6,155)	0	225	2%	(\$9)
Zone 4	2017	\$303,591	\$197,059	11,997	3,154	26%	\$96
	2016	\$278,949	\$191,783	11,966	2,636	22%	\$106
	Variance	\$24,642	\$5,276	31	518	4%	(\$10)
Zone 5	2017	\$128,727	\$106,622	6,758	744	11%	\$173
	2016	\$130,970	\$106,425	6,572	782	12%	\$167
	Variance	(\$2,243)	\$197	186	(38)	-1%	\$6
Total All Zones	2017	\$8,881,290	\$8,566,837	183,675	57,917	32%	\$153
	2016	\$8,603,892	\$8,297,028	179,955	57,800	32%	\$149
	Variance	\$277,398	\$269,809	3,720	117	0%	\$4

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2017	\$3,998,848.03	28,830	10,335	36%	\$386.92
2016	\$3,186,024.00	27,869	9,472	34%	\$336.36
Variance	\$812,824.03	961	863	2%	\$50.56

City of South Lake Tahoe

Room Rentals By Unit Size Month of January 2017

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms	Room Nights	Occupancy	Average
		Gross Rentals	Net Rentals				
		Reported	Reported				
Units 1-15	2017	\$308,595	\$220,588	10,292	1,544	15%	\$200
	2016	\$256,468	\$168,092	11,222	1,176	10%	\$218
	Variance	\$52,127	\$52,496	(930)	368	5%	(\$18)
Units 16-30	2017	\$602,860	\$410,012	24,955	4,462	18%	\$135
	2016	\$612,707	\$442,862	23,963	4,051	17%	\$151
	Variance	(\$9,847)	(\$32,850)	992	411	1%	(\$16)
Units 31-50	2017	\$566,804	\$551,104	16,244	4,576	28%	\$124
	2016	\$468,024	\$435,164	17,360	4,524	26%	\$103
	Variance	\$98,780	\$115,940	(1,116)	52	2%	\$21
Units 51-75	2017	\$1,186,371	\$1,175,218	28,582	11,605	41%	\$102
	2016	\$1,147,956	\$1,138,316	27,094	11,032	41%	\$104
	Variance	\$38,415	\$36,902	1,488	573	0%	(\$2)
Units 76-125	2017	\$1,715,894	\$1,715,894	29,295	10,902	37%	\$157
	2016	\$1,831,880	\$1,831,380	29,295	12,395	42%	\$148
	Variance	(\$115,986)	(\$115,486)	0	(1,493)	-5%	\$9
Units 126+	2017	\$4,500,766	\$4,494,021	74,307	24,828	33%	\$181
	2016	\$4,286,857	\$4,281,212	71,021	24,622	35%	\$174
	Variance	\$213,909	\$212,809	3,286	206	-2%	\$7
Total All Unit Sizes	2017	\$8,881,290	\$8,566,837	183,675	57,917	32%	\$153
	2016	\$8,603,892	\$8,297,026	179,955	57,800	32%	\$149
	Variance	\$277,398	\$269,811	3,720	117	0%	\$4

**City of South Lake Tahoe
TOT Collected
(excluding audit collections)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2009-10	\$356,210	\$256,067	\$901,625	\$741,264	\$839,673	\$725,826	\$349,303	\$287,825	\$666,724	\$1,256,002	\$992,942	\$827,005	\$8,200,466
2010-11	\$302,804	\$183,646	\$1,022,085	\$782,771	\$850,362	\$726,854	\$379,079	\$312,732	\$621,865	\$1,249,500	\$1,172,591	\$1,023,480	\$8,627,769
2011-12	\$351,807	\$259,005	\$944,112	\$586,008	\$726,215	\$718,847	\$396,638	\$374,560	\$795,750	\$1,412,969	\$1,195,854	\$1,006,606	\$8,768,372
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224									\$4,683,749



