

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in August 2020 for the Month of July 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$503,126	\$529,940	(\$26,814)	-5.1%
Delinquent Motel Payments	\$1,291	\$3,528	(\$2,238)	-63.4%
Property Management VHR	\$352,276	\$413,232	(\$60,956)	-14.8%
Individual Property Owners (VHR)	\$996	\$3,448	(\$2,452)	-71.1%
Shared VHRs	\$768	\$114	\$654	575.5%
Campground	\$1,348	\$6,402	(\$5,053)	-78.9%
Promotion 2%	\$286,602	\$318,888	(\$32,286)	-10.1%
TOT Totals	<u>\$1,146,407</u>	<u>\$1,275,551</u>	<u>(\$129,144)</u>	<u>-10.1%</u>
Total General Fund TOT	<u>\$1,146,407</u>	<u>\$1,275,551</u>	<u>(\$129,144)</u>	<u>-10.1%</u>
City Redevelopment TOT	\$286,602	\$318,888	(\$32,286)	-10.1%
Redevelopment Area TOT	\$660,723	\$906,142	(\$245,420)	-27.1%
Total General Fund Monthly Collections	<u>\$2,093,731</u>	<u>\$2,500,581</u>	<u>(\$406,850)</u>	<u>-16.3%</u>
Restricted Measure P TOT 2%	<u>\$403,211</u>	<u>\$478,701</u>	<u>(\$75,490)</u>	<u>-15.8%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$1,846,101	\$2,443,915	(\$597,813)	-24.5%
Delinquent Motel Payments	\$28,591	\$37,314	(\$8,723)	-23.4%
Property Management VHR	\$1,416,980	\$1,837,536	(\$420,556)	-22.9%
Individual Property Owners	\$491,296	\$720,309	(\$229,013)	-31.8%
Shared VHRs	\$49,775	\$22,576	\$27,198	120.5%
Campground	\$14,439	\$36,300	(\$21,861)	-60.2%
Promotion 2%	\$1,282,394	\$1,699,842	(\$417,448)	-24.6%
TOT Totals	<u>\$5,129,576</u>	<u>\$6,797,793</u>	<u>(\$1,668,217)</u>	<u>-24.5%</u>
Total General Fund TOT	<u>\$5,129,576</u>	<u>\$6,797,793</u>	<u>(\$1,668,217)</u>	<u>-24.5%</u>
City Redevelopment TOT	\$1,282,394	\$1,699,842	(\$417,448)	-24.6%
Redevelopment Area TOT	\$3,779,503	\$5,425,692	(\$1,646,189)	-30.3%
Total to Date General Fund Collections	<u>\$10,191,473</u>	<u>\$13,923,327</u>	<u>(\$3,731,854)</u>	<u>-26.8%</u>
Motel and VHR TOT Audit Collections	\$84,029			
Total TOT Collections	<u>\$10,275,503</u>			
Restricted Measure P TOT 2%	<u>\$1,942,212</u>	<u>\$2,638,497</u>	<u>(\$696,284)</u>	<u>-26.4%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of July 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	<i>Total Room</i>	<i>Room Nights</i>	<i>Occupancy</i>	<i>Average</i>
		<i>Gross Rentals</i>	<i>Net Rentals</i>				
		<i>Reported</i>	<i>Reported</i>	<i>Nights Available</i>	<i>Rented</i>	<i>Percentage</i>	<i>Room Price</i>
Zone 1	2020	\$9,909,371	\$9,771,581	109399	46876	43%	\$211
	2019	\$11,673,251	\$11,511,863	108655	55847	51%	\$209
	Variance	(\$1,763,880)	(\$1,740,282)	744	(8971)	-9%	\$1
Zone 2	2020	\$1,971,837	\$1,849,447	37200	11841	32%	\$167
	2019	\$2,626,081	\$2,482,737	35774	15787	44%	\$166
	Variance	(\$654,244)	(\$633,290)	1426	(3946)	-12%	\$0
Zone 3	2020	\$1,893,033	\$1,865,448	16492	7659	46%	\$247
	2019	\$1,803,607	\$1,775,822	16492	8280	50%	\$218
	Variance	\$89,426	\$89,626	0	(621)	-4%	\$29
Zone 4	2020	\$211,176	\$109,413	12865	1132	9%	\$187
	2019	\$468,551	\$363,563	11997	3685	31%	\$127
	Variance	(\$257,375)	(\$254,150)	868	(2553)	-22%	\$59
Zone 5	2020	\$297,385	\$258,115	7905	1769	22%	\$168
	2019	\$270,698	\$229,586	7502	1424	19%	\$190
	Variance	\$26,687	\$28,529	403	345	3%	(\$22)
Total All Zones	2020	\$14,282,802	\$13,854,004	183861	69277	38%	\$206
	2019	\$16,842,188	\$16,363,571	180420	85023	47%	\$198
	Variance	(\$2,559,386)	(\$2,509,567)	3441	(15746)	-9%	\$8

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	<i>Total Units</i>	<i>Total Units</i>	<i>Occupancy</i>	<i>Average</i>
	<i>Net Rentals</i>				
	<i>Reported</i>	<i>Available</i>	<i>Rented</i>	<i>Percentage</i>	<i>Room Price</i>
2020	\$6,503,596	25606	13457	53%	\$483
2019	\$7,359,469	27249	16722	61%	\$440
Variance	(\$855,873)	(1643)	(3265)	-9%	\$43

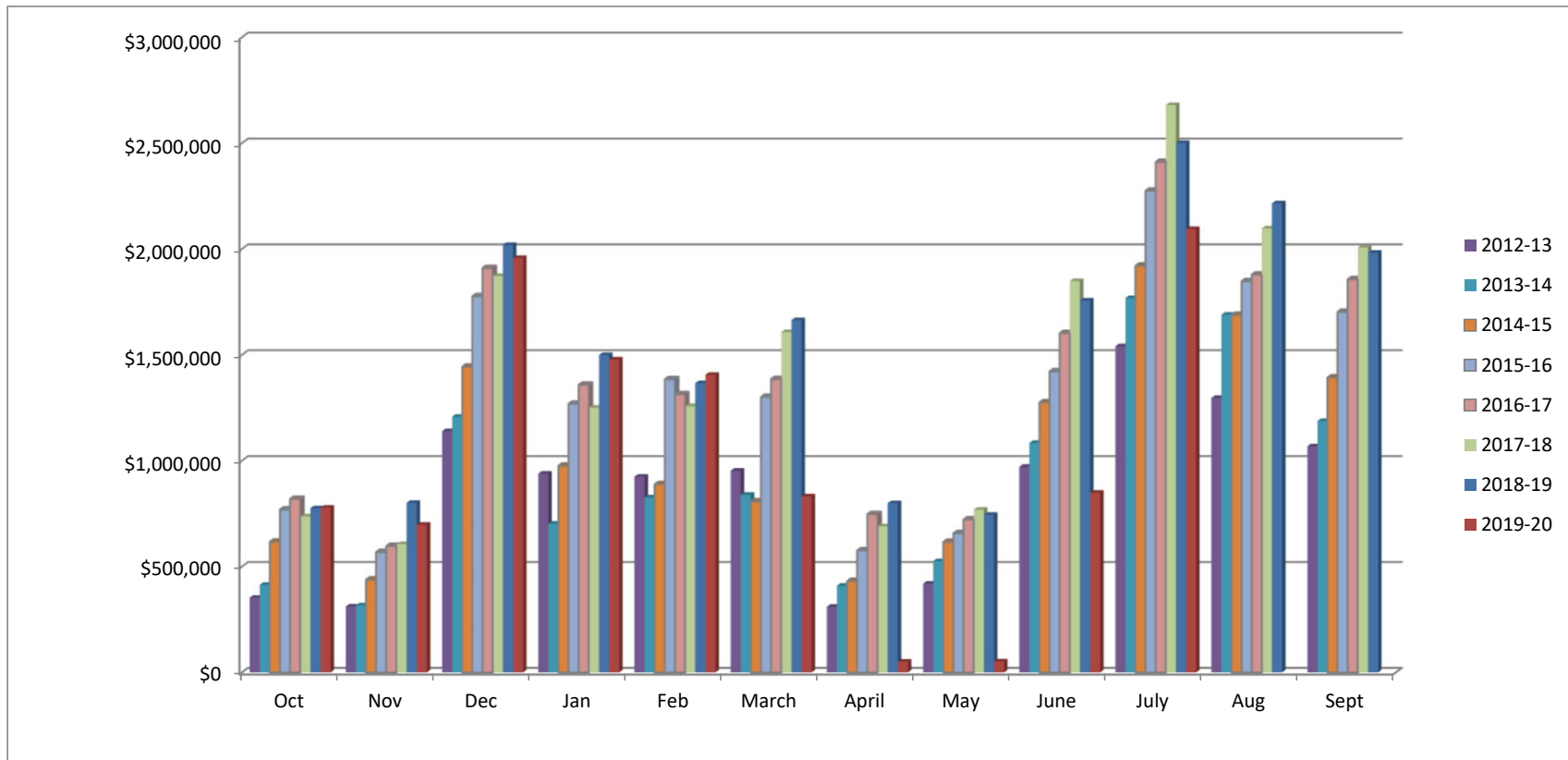
City of South Lake Tahoe

Room Rentals By Unit Size Month of July 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals Reported	Net Rentals Reported				Room Price
Units 1-15	2020	\$716,089	\$603,046	10509	4076	39%	\$176
	2019	\$636,406	\$513,065	10230	3409	33%	\$187
	Variance	\$79,683	\$89,981	279	667	5%	(\$11)
Units 16-30	2020	\$1,263,252	\$1,000,422	27900	6399	23%	\$197
	2019	\$1,323,685	\$1,052,270	27218	7158	26%	\$185
	Variance	(\$60,433)	(\$51,848)	682	(759)	-3%	\$12
Units 31-50	2020	\$1,302,626	\$1,292,601	17236	7647	44%	\$170
	2019	\$1,328,631	\$1,311,018	17236	8104	47%	\$164
	Variance	(\$26,005)	(\$18,417)	0	(457)	-3%	\$6
Units 51-75	2020	\$2,459,581	\$2,459,581	28892	14813	51%	\$166
	2019	\$2,559,466	\$2,553,917	26412	16136	61%	\$159
	Variance	(\$99,885)	(\$94,336)	2480	(1323)	-10%	\$7
Units 76-125	2020	\$3,061,661	\$3,018,761	25017	10690	43%	\$286
	2019	\$3,842,373	\$3,793,473	25017	16524	66%	\$233
	Variance	(\$780,712)	(\$774,712)	0	(5834)	-23%	\$54
Units 126+	2020	\$5,479,593	\$5,479,593	74307	25652	35%	\$214
	2019	\$7,151,627	\$7,139,827	74307	33692	45%	\$212
	Variance	(\$1,672,034)	(\$1,660,234)	0	(8040)	-11%	\$1
Total All Unit Sizes	2020	\$14,282,802	\$13,854,004	183861	69277	38%	\$206
	2019	\$16,842,188	\$16,363,571	180420	85023	47%	\$198
	Variance	(\$2,559,386)	(\$2,509,567)	3441	(15746)	-9%	\$8

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492	\$2,093,731			\$10,191,473



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328	69,277			387,782

