

City of South Lake Tahoe Transient Occupancy Tax Report

Revenue Collected in July 2020 for the Month of June 2020

Monthly Activity:	Collected in This Month 2020	Collected in This Month 2019	Month Variance	% Change
Motels	\$214,064	\$307,148	(\$93,085)	-30.3%
Delinquent Motel Payments	\$830	\$3,421	(\$2,591)	-75.7%
Property Management VHR	\$114,709	\$203,664	(\$88,955)	-43.7%
Individual Property Owners (VHR)	\$50,721	\$172,269	(\$121,547)	-70.6%
Shared VHRs	\$7,413	\$7,194	\$219	3.0%
Campground	\$0	\$8,843	(\$8,843)	-100.0%
Promotion 2%	\$129,246	\$234,180	(\$104,934)	-44.8%
TOT Totals	<u>\$516,983</u>	<u>\$936,718</u>	<u>(\$419,736)</u>	<u>-44.8%</u>
Total General Fund TOT	<u>\$516,983</u>	<u>\$936,718</u>	<u>(\$419,736)</u>	<u>-44.8%</u>
City Redevelopment TOT	\$129,246	\$234,180	(\$104,934)	-44.8%
Redevelopment Area TOT	\$202,263	\$585,411	(\$383,147)	-65.4%
Total General Fund Monthly Collections	<u>\$848,492</u>	<u>\$1,756,308</u>	<u>(\$907,817)</u>	<u>-51.7%</u>
Restricted Measure P TOT 2%	<u>\$167,368</u>	<u>\$334,697</u>	<u>(\$167,329)</u>	<u>-50.0%</u>

Fiscal Year-to-Date:	2019/2020	2018/2019	Fiscal Year Variance	% Change
Motels	\$1,342,975	\$1,913,975	(\$571,000)	-29.8%
Delinquent Motel Payments	\$27,301	\$33,786	(\$6,485)	-19.2%
Property Management VHR	\$1,064,704	\$1,424,305	(\$359,600)	-25.2%
Individual Property Owners	\$490,300	\$716,861	(\$226,561)	-31.6%
Shared VHRs	\$49,006	\$22,463	\$26,544	118.2%
Campground	\$13,090	\$29,898	(\$16,808)	-56.2%
Promotion 2%	\$995,792	\$1,380,955	(\$385,162)	-27.9%
TOT Totals	<u>\$3,983,170</u>	<u>\$5,522,242</u>	<u>(\$1,539,072)</u>	<u>-27.9%</u>
Total General Fund TOT	<u>\$3,983,170</u>	<u>\$5,522,242</u>	<u>(\$1,539,072)</u>	<u>-27.9%</u>
City Redevelopment TOT	\$995,792	\$1,380,955	(\$385,162)	-27.9%
Redevelopment Area TOT	\$3,118,780	\$4,519,550	(\$1,400,769)	-31.0%
Total to Date General Fund Collections	<u>\$8,097,742</u>	<u>\$11,422,746</u>	<u>(\$3,325,004)</u>	<u>-29.1%</u>
Motel and VHR TOT Audit Collections	\$78,743			
Total TOT Collections	<u>\$8,176,486</u>			
Restricted Measure P TOT 2%	<u>\$1,539,001</u>	<u>\$2,009,023</u>	<u>(\$470,021)</u>	<u>-23.4%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of June 2020

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2020	\$3,614,180	\$3,488,805	103620	23110	22%	\$156
	2019	\$7,341,855	\$7,167,449	105150	44985	43%	\$163
	Variance	(\$3,727,675)	(\$3,678,644)	(1530)	(21875)	-20%	(\$8)
Zone 2	2020	\$905,764	\$800,649	36000	7393	21%	\$123
	2019	\$1,535,750	\$1,397,490	34200	11313	33%	\$136
	Variance	(\$629,986)	(\$596,841)	1800	(3920)	-13%	(\$13)
Zone 3	2020	\$853,958	\$824,938	15960	4267	27%	\$200
	2019	\$1,121,283	\$1,092,898	15960	6682	42%	\$168
	Variance	(\$267,325)	(\$267,960)	0	(2415)	-15%	\$32
Zone 4	2020	\$138,183	\$36,734	12450	662	5%	\$209
	2019	\$301,856	\$202,547	11610	3001	26%	\$101
	Variance	(\$163,673)	(\$165,813)	840	(2339)	-21%	\$108
Zone 5	2020	\$134,732	\$90,038	8310	896	11%	\$150
	2019	\$166,676	\$117,964	7260	1065	15%	\$157
	Variance	(\$31,944)	(\$27,926)	1050	(169)	-4%	(\$6)
Total All Zones	2020	\$5,646,817	\$5,241,163	176340	36328	21%	\$155
	2019	\$10,467,420	\$9,978,348	174180	67046	38%	\$156
	Variance	(\$4,820,603)	(\$4,737,185)	2160	(30718)	-18%	(\$1)

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>	Total Units Available	Total Units Rented	Occupancy Percentage	Average Room Price
	Net Rentals Reported				
2020	\$2,026,144	25110	5736	23%	\$353
2019	\$3,589,904	26460	10314	39%	\$348
Variance	(\$1,563,760)	(1350)	(4578)	-16%	\$5

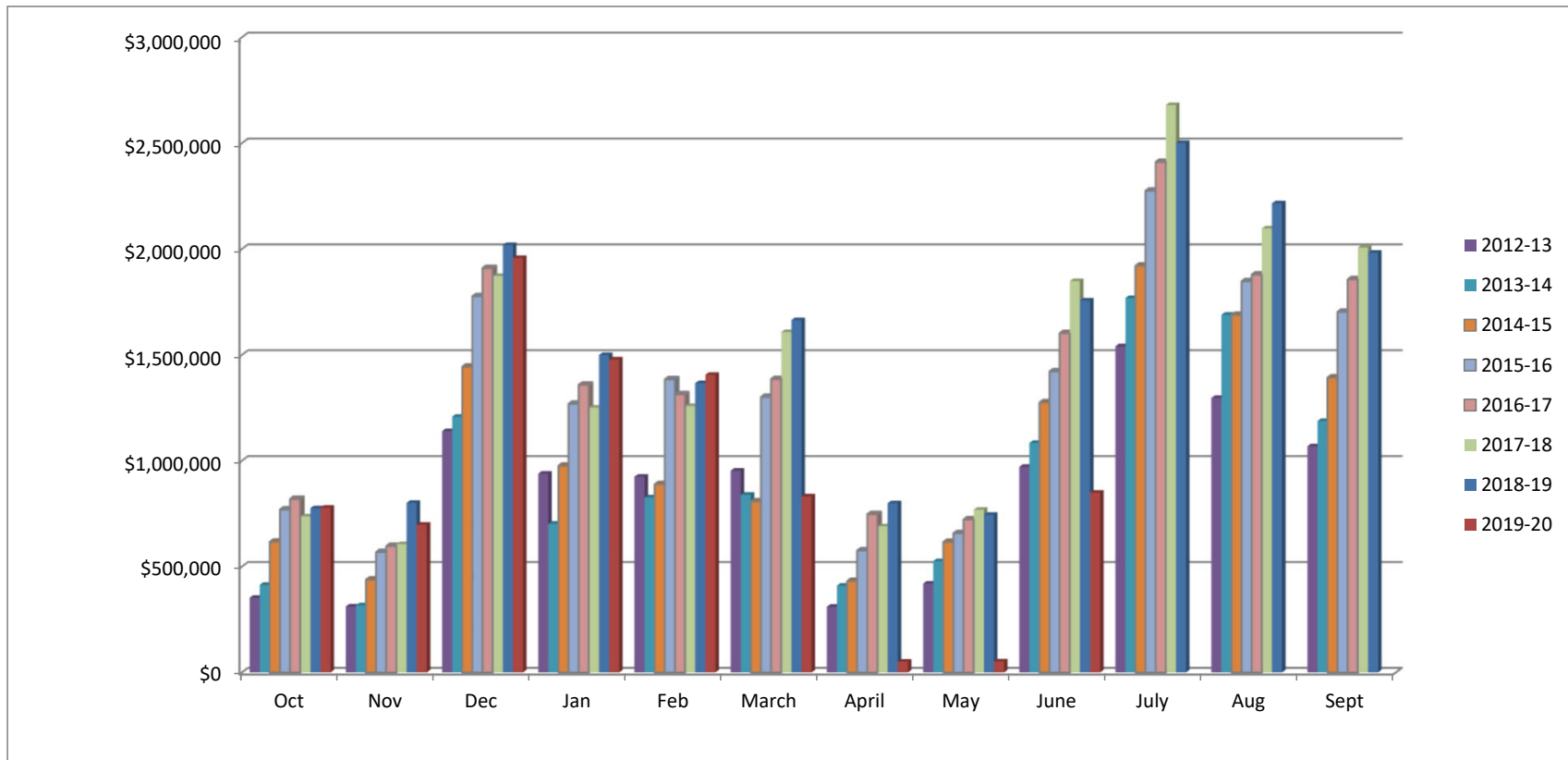
City of South Lake Tahoe

Room Rentals By Unit Size Month of June 2020

		<i>Receipts</i>	<i>Taxable rents</i>	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average
		Gross Rentals	Net Rentals				Room
		Reported	Reported				Price
Units 1-15	2020	\$341,687	\$216,714	10170	1602	16%	\$213
	2019	\$451,671	\$327,983	9480	2542	27%	\$178
	Variance	(\$109,984)	(\$111,269)	690	(940)	-11%	\$36
Units 16-30	2020	\$651,782	\$419,421	27660	3894	14%	\$167
	2019	\$821,690	\$546,071	26340	4610	18%	\$178
	Variance	(\$169,908)	(\$126,650)	1320	(716)	-3%	(\$11)
Units 31-50	2020	\$587,031	\$576,611	16680	4846	29%	\$121
	2019	\$689,913	\$660,998	16680	5045	30%	\$137
	Variance	(\$102,882)	(\$84,387)	0	(199)	-1%	(\$16)
Units 51-75	2020	\$875,823	\$875,823	25710	7553	29%	\$116
	2019	\$1,373,421	\$1,368,051	25560	11540	45%	\$119
	Variance	(\$497,598)	(\$492,228)	150	(3987)	-16%	(\$3)
Units 76-125	2020	\$1,265,548	\$1,227,648	24210	5998	25%	\$211
	2019	\$2,274,405	\$2,231,505	24210	12700	52%	\$179
	Variance	(\$1,008,857)	(\$1,003,857)	0	(6702)	-28%	\$32
Units 126+	2020	\$1,924,947	\$1,924,947	71910	12435	17%	\$155
	2019	\$4,856,321	\$4,843,741	71910	30609	43%	\$159
	Variance	(\$2,931,374)	(\$2,918,794)	0	(18174)	-25%	(\$4)
Total All Unit Sizes	2020	\$5,646,817	\$5,241,163	176340	36328	21%	\$155
	2019	\$10,467,420	\$9,978,348	174180	67046	38%	\$156
	Variance	(\$4,820,603)	(\$4,737,185)	2160	(30718)	-18%	(\$1)

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,498,862	\$1,365,859	\$1,663,775	\$798,914	\$744,356	\$1,756,308	\$2,500,581	\$2,215,538	\$1,982,001	\$18,120,867
2019-20	\$777,723	\$697,767	\$1,957,152	\$1,477,661	\$1,405,341	\$831,099	\$50,505	\$52,005	\$848,492				\$8,097,742



City of South Lake Tahoe Rooms Rented

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	30,183	23,447	46,442	46,215	39,121	40,558	25,427	33,031	50,836	70,868	63,567	49,721	519,416
2013-14	33,894	22,228	41,156	32,355	40,951	40,994	31,015	37,413	54,548	76,667	69,787	49,168	530,176
2014-15	43,162	28,676	48,200	45,142	38,962	36,820	31,934	42,741	59,041	75,745	70,026	59,448	579,897
2015-16	51,945	36,173	56,669	57,800	56,716	51,247	37,868	41,535	63,855	84,039	76,476	65,463	679,786
2016-17	52,485	35,490	55,715	57,917	51,771	55,719	47,012	43,964	66,485	87,416	74,401	67,608	695,983
2017-18	50,057	35,157	49,640	50,056	51,774	61,383	41,315	45,832	69,390	89,070	78,397	71,955	694,026
2018-19	51,115	43,850	57,807	60,319	51,675	57,424	47,020	41,658	67,046	85,023	82,754	69,244	714,935
2019-20	50,619	36,938	52,338	57,754	53,535	25,684	1,738	3,571	36,328				318,505

