

**City of South Lake Tahoe
Transient Occupancy Tax Report**

Revenue Collected in February 2019 for the Month of January 2019

Monthly Activity:	Collected in This Month 2019	Collected in This Month 2018	Month Variance	% Change
Motels	\$253,220.14	\$129,705.08	\$123,515.06	95.23%
Delinquent Motel Payments	\$3,484.58	\$3,246.12	\$238.46	7.35%
Property Management VHR	\$261,995.56	\$237,462.95	\$24,532.61	10.33%
Individual Property Owners (VHR)	\$6,465.60	\$7,259.74	(\$794.14)	-10.94%
Shared VHRs	\$334.92	\$358.94	(\$24.02)	-6.69%
Campground	\$2,653.68	\$3,224.94	(\$571.26)	-17.71%
Promotion 2%	\$177,149.48	\$127,085.93	\$50,063.55	39.39%
TOT Totals	<u>\$705,303.96</u>	<u>\$508,343.70</u>	<u>\$196,960.26</u>	<u>38.75%</u>
Total General Fund TOT	<u>\$705,303.96</u>	<u>\$508,343.70</u>	<u>\$196,960.26</u>	<u>38.75%</u>
City Redevelopment TOT	\$177,149.48	\$127,085.93	\$50,063.55	39.39%
Redevelopment Area TOT	\$614,690.81	\$615,046.42	(\$355.61)	-0.06%
Total General Fund Monthly Collections	<u>\$1,497,144.25</u>	<u>\$1,250,476.05</u>	<u>\$246,668.20</u>	<u>19.73%</u>
Restricted Measure P TOT 2%	<u>\$283,264.76</u>	<u>\$235,315.62</u>	<u>\$47,949.14</u>	<u>20.38%</u>

Fiscal Year-to-Date:	2018/19	2017/18	Fiscal Year Variance	% Change
Motels	\$895,243.05	\$689,166.01	\$206,077.04	29.90%
Delinquent Motel Payments	\$18,111.91	\$12,605.87	\$5,506.04	43.68%
Property Management VHR	\$678,673.70	\$646,626.62	\$32,047.08	4.96%
Individual Property Owners	\$246,494.25	\$230,578.53	\$15,915.72	6.90%
Shared VHRs	\$5,473.70	\$3,192.21	\$2,281.49	71.47%
Campground	\$8,687.41	\$7,985.95	\$701.46	8.78%
Promotion 2%	\$618,659.33	\$530,051.75	\$88,607.58	16.72%
TOT Totals	<u>\$2,471,343.35</u>	<u>\$2,120,206.94</u>	<u>\$351,136.41</u>	<u>16.56%</u>
Total General Fund TOT	<u>\$2,471,343.35</u>	<u>\$2,120,206.94</u>	<u>\$351,136.41</u>	<u>16.56%</u>
City Redevelopment TOT	\$618,659.33	\$530,051.75	\$88,607.58	16.72%
Redevelopment Area TOT	\$2,001,814.12	\$1,814,500.82	\$187,313.30	10.32%
Total to Date General Fund Collections	<u>\$5,091,816.80</u>	<u>\$4,464,759.51</u>	<u>\$627,057.29</u>	<u>14.04%</u>
Motel and VHR TOT Audit Collections	\$97,351.71			
Total TOT Collections	<u>\$5,189,168.51</u>			
Restricted Measure P TOT 2%	<u>\$962,223.88</u>	<u>\$839,103.92</u>	<u>\$123,119.96</u>	<u>14.67%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of January 2019

		<i>Receipts</i>	<i>Taxable Rents</i>				
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2019	\$7,276,623	\$7,116,862	107973	41992	39%	\$173
	2018	\$6,024,157	\$5,921,672	107973	35991	33%	\$167
	Variance	\$1,252,466	\$1,195,190	0	6001	6%	\$6
Zone 2	2019	\$1,379,953	\$1,259,260	35340	10503	30%	\$131
	2018	\$933,987	\$871,831	34286	8144	24%	\$115
	Variance	\$445,966	\$387,429	1054	2359	6%	\$16
Zone 3	2019	\$626,057	\$599,037	24583	4090	17%	\$153
	2018	\$421,397	\$402,497	16492	3192	19%	\$132
	Variance	\$204,660	\$196,540	8091	898	-2%	\$21
Zone 4	2019	\$305,406	\$185,636	11997	2881	24%	\$106
	2018	\$184,302	\$111,180	11284	1882	17%	\$98
	Variance	\$121,104	\$74,456	713	999	7%	\$8
Zone 5	2019	\$159,486	\$99,959	6293	853	14%	\$187
	2018	\$96,180	\$81,600	6758	847	13%	\$114
	Variance	\$63,306	\$18,359	(465)	6	1%	\$73
Total All Zones	2019	\$9,747,525	\$9,260,754	186186	60319	32%	\$162
	2018	\$7,660,023	\$7,388,780	176793	50056	28%	\$153
	Variance	\$2,087,502	\$1,871,974	9393	10263	4%	\$9

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>				
	Net Rentals Reported				
2019	\$4,616,846	28055	10865	39%	\$424.93
2018	\$4,089,994	30008	10158	34%	\$402.64
Variance	\$526,852	(1953)	707	5%	\$22.29

City of South Lake Tahoe

Room Rentals By Unit Size Month of January 2019

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2019	\$377,762	\$260,346	9331	2178	23%	\$173
	2018	\$321,391	\$229,902	10478	1813	17%	\$177
	Variance	\$56,371	\$30,444	(1147)	365	6%	(\$4)
Units 16-30	2019	\$788,768	\$486,193	25730	4334	17%	\$182
	2018	\$450,008	\$292,574	24273	2794	12%	\$161
	Variance	\$338,760	\$193,619	1457	1540	5%	\$21
Units 31-50	2019	\$663,898	\$645,748	17236	5117	30%	\$130
	2018	\$483,458	\$465,633	16244	3936	24%	\$123
	Variance	\$180,440	\$180,115	992	1181	6%	\$7
Units 51-75	2019	\$1,326,034	\$1,326,034	26412	11861	45%	\$112
	2018	\$1,037,390	\$1,037,390	26412	10244	39%	\$101
	Variance	\$288,644	\$288,644	0	1617	6%	\$11
Units 76-125	2019	\$1,922,581	\$1,883,531	25079	10612	42%	\$181
	2018	\$1,393,492	\$1,393,492	25079	9079	36%	\$153
	Variance	\$529,089	\$490,039	0	1533	6%	\$28
Units 126+	2019	\$4,668,481	\$4,658,901	82398	26217	32%	\$178
	2018	\$3,974,284	\$3,969,789	74307	22190	30%	\$179
	Variance	\$694,197	\$689,112	8091	4027	2%	(\$1)
Total All Unit Sizes	2019	\$9,747,525	\$9,260,754	186186	60319	32%	\$162
	2018	\$7,660,023	\$7,388,780	176793	50056	28%	\$153
	Variance	\$2,087,502	\$1,871,974	9393	10263	4%	\$9

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191	\$800,725	\$2,018,756	\$1,497,144									\$5,091,817



