

**City of South Lake Tahoe
Transient Occupancy Tax Report**

Revenue Collected in November 2018 for the Month of October 2018

Monthly Activity:	Collected in This Month 2018	Collected in This Month 2017	Month Variance	% Change
Motels	\$169,336.82	\$169,979.33	(\$642.51)	-0.38%
Delinquent Motel Payments	\$3,099.62	\$3,869.69	(\$770.07)	-19.90%
Property Management VHR	\$60,963.67	\$67,636.91	(\$6,673.24)	-9.87%
Individual Property Owners (VHR)	\$13,226.53	\$4,885.09	\$8,341.44	170.75%
Shared VHRs	\$0.00	\$0.00	\$0.00	#DIV/0!
Campground	\$1,476.67	\$1,141.48	\$335.19	29.36%
Promotion 2%	\$82,701.10	\$82,504.17	\$196.93	0.24%
TOT Totals	<u>\$330,804.41</u>	<u>\$330,016.67</u>	<u>\$787.74</u>	<u>0.24%</u>
Total General Fund TOT	<u>\$330,804.41</u>	<u>\$330,016.67</u>	<u>\$787.74</u>	<u>0.24%</u>
City Redevelopment TOT	\$82,701.10	\$82,504.17	\$196.93	0.24%
Redevelopment Area TOT	<u>\$361,685.92</u>	<u>\$323,680.65</u>	<u>\$38,005.27</u>	<u>11.74%</u>
Total General Fund Monthly Collections	<u>\$775,191.43</u>	<u>\$736,201.49</u>	<u>\$38,989.94</u>	<u>5.30%</u>
Restricted Measure P TOT 2%	<u>\$145,666.01</u>	<u>\$138,281.86</u>	<u>\$7,384.15</u>	<u>5.34%</u>

Fiscal Year-to-Date:	2018/19	2017/18	Fiscal Year Variance	% Change
Motels	\$169,336.82	\$169,979.33	(\$642.51)	-0.38%
Delinquent Motel Payments	\$3,099.62	\$3,869.69	(\$770.07)	-19.90%
Property Management VHR	\$60,963.67	\$67,636.91	(\$6,673.24)	-9.87%
Individual Property Owners	\$13,226.53	\$4,885.09	\$8,341.44	170.75%
Shared VHRs	\$0.00	\$0.00	\$0.00	#DIV/0!
Campground	\$1,476.67	\$1,141.48	\$335.19	29.36%
Promotion 2%	\$82,701.10	\$82,504.17	\$196.93	0.24%
TOT Totals	<u>\$330,804.41</u>	<u>\$330,016.67</u>	<u>\$787.74</u>	<u>0.24%</u>
Total General Fund TOT	<u>\$330,804.41</u>	<u>\$330,016.67</u>	<u>\$787.74</u>	<u>0.24%</u>
City Redevelopment TOT	\$82,701.10	\$82,504.17	\$196.93	0.24%
Redevelopment Area TOT	<u>\$361,685.92</u>	<u>\$323,680.65</u>	<u>\$38,005.27</u>	<u>11.74%</u>
Total to Date General Fund Collections	<u>\$775,191.43</u>	<u>\$736,201.49</u>	<u>\$38,989.94</u>	<u>5.30%</u>
Motel and VHR TOT Audit Collections	\$14,666.84			
Total TOT Collections	<u>\$789,858.27</u>			
Restricted Measure P TOT 2%	<u>\$145,666.01</u>	<u>\$138,281.86</u>	<u>\$7,384.15</u>	<u>5.34%</u>

TOT is collected and recorded as revenue in the General Ledger in the month following the actual motel stay.

Motel and VHR TOT Audit Collections are actual amounts collected. Does not include balances owed but not yet paid.

Restricted Measure P TOT 2% was implemented 1/1/2017.

City of South Lake Tahoe

Room Rentals By Zone Month of October 2018

		<i>Receipts</i>	<i>Taxable Rents</i>	Total Room Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
		Gross Rentals Reported	Net Rentals Reported				
Zone 1	2018	\$4,548,008	\$4,418,388	107973	35087	32%	\$130
	2017	\$4,185,480	\$4,015,956	107973	34302	32%	\$122
	Variance	\$362,528	\$402,432	0	785	0%	\$8
Zone 2	2018	\$838,516	\$756,356	35278	8543	24%	\$98
	2017	\$765,280	\$727,715	34286	8188	24%	\$93
	Variance	\$73,236	\$28,641	992	355	0%	\$5
Zone 3	2018	\$628,307	\$610,627	16492	4921	30%	\$128
	2017	\$515,808	\$490,228	16492	4388	27%	\$118
	Variance	\$112,499	\$120,399	0	533	3%	\$10
Zone 4	2018	\$174,425	\$74,698	11997	1756	15%	\$99
	2017	\$191,611	\$102,671	11997	2327	19%	\$82
	Variance	(\$17,186)	(\$27,973)	0	(571)	-4%	\$17
Zone 5	2018	\$115,561	\$77,655	6293	808	13%	\$143
	2017	\$87,762	\$74,087	6758	852	13%	\$103
	Variance	\$27,799	\$3,568	(465)	(44)	0%	\$40
Total All Zones	2018	\$6,304,817	\$5,937,724	178033	51115	29%	\$123
	2017	\$5,745,941	\$5,410,657	177506	50057	28%	\$115
	Variance	\$558,876	\$527,067	527	1058	1%	\$8

Zone Descriptions:

- Zone 1 Stateline Area
- Zone 2 Ski Run, Heavenly and Bijou Areas
- Zone 3 Al Tahoe Area
- Zone 4 Sierra Tract, East Y Area
- Zone 5 West Y and Emerald Bay Road Areas

Vacation Home Rentals - Managed by Rental Agents

	<i>Taxable Rents</i>			Occupancy Percentage	Average Room Price
	Net Rentals Reported	Total Units Available	Total Units Rented		
2018	\$1,061,814.34	29,140	4,064	14%	\$261.27
2017	\$1,142,747.15	30,070	4,528	15%	\$252.37
Variance	(\$80,932.81)	(930)	(464)	-1%	\$8.90

City of South Lake Tahoe

Room Rentals By Unit Size Month of October 2018

		<i>Receipts</i> Gross Rentals Reported	<i>Taxable rents</i> Net Rentals Reported	Total Rooms Nights Available	Room Nights Rented	Occupancy Percentage	Average Room Price
Units 1-15	2018	\$274,814	\$172,755	9331	1584	17%	\$173
	2017	\$300,804	\$223,151	10478	2236	21%	\$135
	Variance	(\$25,990)	(\$50,396)	(1147)	(652)	-4%	\$38
Units 16-30	2018	\$516,751	\$300,768	25668	3247	13%	\$159
	2017	\$400,471	\$230,072	24986	2535	10%	\$158
	Variance	\$116,280	\$70,696	682	712	3%	\$1
Units 31-50	2018	\$382,510	\$356,485	17236	3781	22%	\$101
	2017	\$408,035	\$381,085	16244	4524	28%	\$90
	Variance	(\$25,525)	(\$24,600)	992	(743)	-6%	\$11
Units 51-75	2018	\$735,365	\$735,365	26412	9324	35%	\$79
	2017	\$758,101	\$751,261	26412	10018	38%	\$76
	Variance	(\$22,736)	(\$15,896)	0	(694)	-3%	\$3
Units 76-125	2018	\$1,336,576	\$1,319,126	25079	9755	39%	\$137
	2017	\$1,190,520	\$1,141,473	25079	8938	36%	\$133
	Variance	\$146,056	\$177,653	0	817	3%	\$4
Units 126+	2018	\$3,058,800	\$3,053,225	74307	23424	32%	\$131
	2017	\$2,688,010	\$2,683,615	74307	21806	29%	\$123
	Variance	\$370,790	\$369,610	0	1618	3%	\$8
Total All Unit Sizes	2018	\$6,304,816	\$5,937,724	178033	51115	29%	\$123
	2017	\$5,745,941	\$5,410,657	177506	50057	28%	\$115
	Variance	\$558,875	\$527,067	527	1058	1%	\$8

**City of South Lake Tahoe
TOT Collected
(Excluding audit collections and 2% Measure P TOT)**

	<i>Oct</i>	<i>Nov</i>	<i>Dec</i>	<i>Jan</i>	<i>Feb</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>Aug</i>	<i>Sept</i>	<i>Year to Date Total</i>
2012-13	\$352,360	\$311,214	\$1,139,117	\$938,361	\$924,117	\$952,435	\$309,956	\$419,142	\$970,739	\$1,539,841	\$1,295,749	\$1,067,658	\$10,220,690
2013-14	\$413,240	\$316,321	\$1,207,678	\$702,471	\$826,225	\$838,573	\$409,738	\$525,592	\$1,083,420	\$1,768,106	\$1,689,276	\$1,187,000	\$10,967,640
2014-15	\$616,901	\$438,053	\$1,443,697	\$975,930	\$888,351	\$807,169	\$431,120	\$615,934	\$1,275,041	\$1,920,591	\$1,688,228	\$1,392,562	\$12,493,577
2015-16	\$768,980	\$568,608	\$1,776,411	\$1,268,767	\$1,384,083	\$1,300,922	\$575,701	\$656,965	\$1,421,739	\$2,274,978	\$1,847,480	\$1,702,865	\$15,547,498
2016-17	\$819,179	\$596,552	\$1,909,793	\$1,358,224	\$1,313,140	\$1,385,566	\$747,178	\$722,225	\$1,602,262	\$2,410,778	\$1,878,524	\$1,856,492	\$16,599,915
2017-18	\$736,201	\$605,917	\$1,872,165	\$1,250,476	\$1,257,575	\$1,607,302	\$690,142	\$767,936	\$1,848,099	\$2,679,628	\$2,096,826	\$2,006,207	\$17,418,476
2018-19	\$775,191												\$775,191



