

CITY OF SOUTH LAKE TAHOE

1901 Airport Road, Ste. 203
South Lake Tahoe, California 96150
www.cityofslt.us



Press Release

Contact: Tracy Franklin, Public Information Officer
Phone: (530) 542-6093 Cell: (530) 318-9782

City Sells Developable Portions at the Corner of Highway 50 and Ski Run Blvd. to Halferty Development Group

South Lake Tahoe, CA (May 9, 2017) – City Council held a special meeting today and approved of the (1) Commercial and Disposition and Development Agreement (CDDA) and (2) Purchase and Sale Agreement by and between the City of South Lake Tahoe and Halferty Development, LLC for the purchase and redevelopment of the developable portions around the parcels currently known as the “Knights Inn” in the amount of \$2,000,000, which will be combined and developed jointly with Halferty’s purchase of the parcel at the corner of Ski Run Boulevard and Highway 50 (known as the Southwest Corner Parcel) currently in escrow in the amount of \$1,100,000. The project has been named the Bijou Park Creek Watershed Project and demolition is due to begin in July 2017.

This project will implement the Tourist Core Area Plan, eliminate 110 old hotel rooms in the tourist-core area and redevelop the site for a Whole Foods retail shopping center with a portion of land reserved for public benefits, including environmental improvements. On May 11, 2017, the Planning Commission will consider the proposed project development, design review, Special Use Permit, the Initial Study/Mitigated Negative Declaration and permits.

The Bijou Park Creek project is divided into three (3) phases. The first phase is acquisition of the project site and redevelopment. The second phase consists of a Watershed study and the third phase being implementation of what is revealed through the Watershed study.

Planned improvements will increase ecosystem/watershed filtration processes, restore parcels located in a Stream Environment Zone (SEZ), reduce nutrients and sediment into Lake Tahoe, reduce localized flooding and initiate larger watershed restoration efforts. Improving the built environment, the visual corridor and the functionality of the Bijou Park Creek Watershed, will help the city and community better *reflect the National Treasure in which we live*.



Pictures from Left to Right: City Councilmember Tom Davis, Mayor Pro Tem Wendy David, City Councilmember Jason Collin, Halferty Development COO Chris Peto, and City Councilmember Brooke Laine

###